



TRUSTCO GROUP HOLDINGS LIMITED
Incorporated in the Republic of Namibia
(Registration number 2003/058)
NSX Share Code: TUC
JSE Share Code: TTO
ISIN Number: NA000A0RF067
("the Company" or "Trustco")

Appointment of Independent Non-Executive Director.

Pursuant to paragraph 3.59 of the JSE Limited's Listings Requirements, shareholders are advised that Mr Jabulani Mahlangu has been appointed to the Company's Board as an independent non-executive director and the Company's Audit and Risk Committee effective from 04 February 2013.

Mr Mahlangu holds the qualifications of Bcom (Acc), BCompt (Hons), CTA and CA(SA). Mr Mahlangu was a partner and head of the PricewaterhouseCoopers Forensic Services practice in Gauteng. He completed articles with PricewaterhouseCoopers ("PwC") in 1996 and joined the Office for Serious Economic Offences in 1998. In 2000, he was re-employed by PwC and was admitted as a partner in 2002.

After 14 years at PwC, of which 8 were in his role as partner, Mr Mahlangu started his own firm, Ligwa Advisory Services. Mr Mahlangu was involved with several high profile clients and investigations. His client base has been quite diverse, including both public and private sector. Mr Mahlangu has also performed audit and forensic related assignments work outside of the Republic of South Africa, in particular Swaziland, Malawi, Angola, Ghana and Zimbabwe.

Other than forensic audits, Mr Mahlangu has carried out statutory appointments such as:

- o Inspector in terms of the Medical Schemes Act 131 of 1998;
- o Inspector of Companies in terms of the Companies Act 61 of 1973;
- o Curator in terms of the Financial Services Board Act, 97 of 1990; and
- o Curator bonis in terms of the Prevention of Organised Crime Act, 121 of 1998

The Board welcomes Mr Mahlangu to the Company.

By order of the Board.

DJ Steyn
Company Secretary
Windhoek,
5 February 2013

JSE Sponsor
Sasfin Capital
(a division of Sasfin Bank Limited)

NSX Sponsor
IJG Securities (Pty) Ltd.