

**TRUSTCO GROUP HOLDINGS LIMITED**

Incorporated in the Republic of Namibia  
(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Company")

**TRADING STATEMENT****1. TRADING STATEMENT IN TERMS OF JSE LIMITED LISTINGS REQUIREMENTS**

In terms of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results of the period to be reported upon will differ by 20% or more from the financial results of the previous corresponding period.

Shareholders are advised that the Company's earning for the year ended 31 March 2009 are expected to increase by between 15% and 35% and headline earnings by between 40% and 60% over those of the previous corresponding period. Revenue increased by between 65% and 75% compared to the previous financial period.

The financial information on which this trading statement is based has not been review or reported on by the Company's auditors.

**2. TRADING STATEMENT IN TERMS OF NAMIBIAN STOCK EXCHANGE LISTINGS REQUIREMENTS**

In compliance with the Namibian Stock Exchange Listings Requirements, Trustco Group Holdings Limited shareholders are advised that for the 12 months period ended 31 March 2009, it is expected that the Groups' earnings will materially exceed (between 10% and 30%) and the headline earnings are expected to substantially exceed (more than 30%) the comparative period. Revenue increased by between 65% and 75% compared to the previous financial period.

Shareholders are advised that the financial information that this trading statement is based upon has not been reviewed and reported on by the Group's auditors. Holders of securities must

exercise caution in their securities dealings until the publication of the relevant periods' financial results.

By order of the board

**PJ Miller**

Company Secretary

1 April 2009

**Registered Office**

Trustco House

2 Keller Street

P O Box 11363

Windhoek

Namibia

**Directors:**

D Namwandi (Chairman), V De Klerk, M Nashandi, G Walters, AH Toivo ya Toivo, FJ Abrahams, Q Van Rooyen (Managing Director)

**Sponsor NSX**

IJG Securities (Pty) Ltd

Member of the NSX

12 Love Street

P O Box 186, Windhoek, Namibia

Registration No. 95/505

**Sponsors JSE**

QuestCo Sponsors (Pty) Ltd