

**TRUSTCO GROUP HOLDINGS LIMITED**

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Company" or "the Group" or "Trustco")

**Proposed Investment By International Finance Corporation (IFC)  
in Trustco Student Loan Facility and cautionary announcement****The proposed IFC Investment**

Shareholders are advised that Trustco Group Holdings Limited (the Company) entered into negotiations with the International Finance Corporation (the "IFC") in terms of which the IFC proposed to provide a 7-year senior loan of N\$80 million (approximately USD10.9 million) to support the student lending program of Trustco Finance (Pty) Ltd ( "Trustco Finance"). Trustco Finance is a wholly owned subsidiary of the Company. In the event that a detailed agreement is concluded with the IFC, shareholders will be duly advised of the terms and conditions thereof.

The proposed investment will support the long term strategy of the Group as it expands its micro-lending and education business in Namibia and in the Southern African region.

The proposal is subject to the necessary approvals by the Company and the IFC.

**Further caution**

Shareholders are advised to exercise caution when dealing in the Company's securities until a final announcement is made.

For further details regarding the proposal refer to:

**<http://www.ifc.org/ifcext/spiwebsite1.nsf/2bc34f011b50ff6e85256a550073ff1c/15af61fe675326aa8525775100771082?opendocument>**

By order of the Board

PJ Miller

Company Secretary

Windhoek, 1 July 2010

Registered Office (Namibia)

Trustco House

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P O Box 11363

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Namibia  
Registered Office (South Africa)  
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2193  
South Africa  
Directors: Mrs M Nashandi, Mr. A Toivo Ya Toivo, Mrs. V de  
Klerk, Mr. FJ Abrahams, Mr. G Walters, Mr. Q van Rooyen  
(Managing Director)

NSX Sponsor  
IJG Securities (Pty) Ltd  
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QuestCo Sponsors (Pty) Ltd  
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Transfer Secretaries (South Africa)

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