

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Company" or "Trustco")

Cautionary Announcement Relating To Trustco Mobile (Pty) Ltd

Shareholders are advised that Trustco's subsidiary, Trustco Mobile (Pty) Ltd, has entered into negotiations with several parties in pursuance of its reported expansion strategy into Africa.

The negotiations, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

By order of the Board

PJ Miller

Company Secretary

Windhoek, 03 February 2011

JSE Sponsor

QuestCo Sponsors (Pty) Ltd

NSX Sponsor

IJG Securities (Pty) Ltd