



## **NEWS RELEASE**

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### **JSE's NEW AFRICA STRATEGY**

The Johannesburg Stock Exchange (JSE) Limited on the 2<sup>nd</sup> of April 2012 issued a press release with regard to the long awaited progress on its continental strategy.

The new Africa Strategy embraces companies with Main Board and AltX listings and provides a wider offering of exchange traded funds, depository receipts and debt instruments. The JSE is of the view that the time has arrived for its transformed strategy to facilitate increased investments on the continent so as to ease raising of capital for foreign companies. The Chairman of the JSE's Africa Advisory Committee, Mr. Nathan Mintah, explained that "This evolution is a step in the right direction in the quest to increase capital flows into the rest of Africa."

The revised continental strategy in essence modifies the Africa Board of which Trustco Group Holdings Limited is a constituent member, as well as being the first company to take up a listing on the platform. Since Trustco Group Holdings limited listed on the Africa Board on the 19th February 2009, over 236 million shares were traded to date.

Quinton van Rooyen, Group Managing Director for Trustco Group Holdings Limited, hailed the decision and said that Trustco's strategy to focus on Africa has been consistent since 2009. "Trustco's strategy to focus not only in Namibia but on Africa was right then, as it is now...this repositioning of Trustco enables the company to be compared with its peers on a world class platform, whilst keeping its African identity. This can only benefit Trustco as well as the African investment community at large."

The JSE believes that the revised approach provides practical solutions to inherent challenges of investing on the African continent. Investors will observe the revised strategy with keen interest as it seeks to buttress the emergence of local markets within the realm of national economies. The JSE was voted the number one stock exchange for 2010 and 2011 under the auspices of the World Economic Forum Annual Competitiveness Report.

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