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<b>Present:</b>	Adv. R Heathcote	(Chairman)
	Mr. Q. van Rooyen	Ms A Lambert
	Mr J Kleinschmidt	Ms S Rose
	Mr R Taljaard	Ms S Esterhuizen
	Mr DP van Heerden	Mr T Nampolo
	Mr R Bruyns	Ms E J v Rensburg
	Ms M. Jacobs	Ms I Calitz
	Mr F Abrahams	Ms M Gebhardt
	Mr K Anderson	Mr L Jonker
	Mr GH Ihmig	Mr M Scriven
	Ms E van Rooyen	Mr W McTeer
	Ms. S Miller	(Company secretary)

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**1. Constitution of Meeting**

The Chairman welcomed all those present to the meeting. As the necessary quorum was present, the Chairman declared the meeting duly constituted.

**2. Notice of Meeting**

After confirming with all present, the notice convening the meeting was regarded as read.

**3. ORDINARY RESOLUTION NUMBER 1: APPROVAL OF THE SHARE PURCHASE AGREEMENT**

It was resolved that, subject to the passing of the Ordinary Resolution, the Share Purchase Agreement for the acquisition of 100% shareholding in Huso and its Subsidiaries Morse and NNDC by Trustco, to be held by Trustco Resources, a wholly owned subsidiary of Trustco, on the terms

and conditions contained in the Share Purchase Agreement, a copy of which was available for inspection, for a maximum consideration of N\$3 621 149 000 as more fully described in the Circular to be settled by way of an issuance to the Seller, Quinton van Rooyen, of a maximum of 772 100 000 new Trustco shares at an issue price of N\$4.69 per Trustco share, be and is hereby approved as an ordinary resolution in terms of the Listings Requirements."

**4. ORDINARY RESOLUTION NUMBER 2: AUTHORITY TO ACTION**

It was resolved that, the chairman of the Company, Adv R. Heathcote or any other Trustco director designated by him other than Mr Quinton van Rooyen be and is hereby authorised, instructed and empowered to do all such things, sign all such documents and procure the doing of all such things and the signing of all such documents as may be necessary to give effect to the Ordinary Resolutions set out in this Notice of General Meeting."

**5. Closure**

There being no further business to discuss, the Chairman thanked the members for their attendance and contributions and declared the meeting closed at 10h20.



**Adv. Raymond Heathcote**

Chairman

Date: 18/11/2015