



NEWS RELEASE

Trustco Group Holdings Limited

Embargo: For immediate release

Trustco Extends Tender Opportunity for the *Informanté* newspaper.

Trustco Group Holdings Limited (Trustco) announces its intention to sell 100% of its interest in the weekly publication, *Informanté*, via a public tender process.

The paper was established 10 years ago and initially served as an in-house publication for Legal Shield Namibia Limited, a subsidiary of Trustco. The paper quickly progressed into a tabloid newspaper during 2003. Sixty five thousand copies are currently distributed for free in Namibia.

During the papers' tenor it won numerous awards. It also unearthed various cases of corruption, abuse of women and children and focused on the plight of marginalized Groups in Namibia.

In order to afford all interested parties an equal opportunity to own part of the *Informanté* the Board has resolved to offer the newspaper for sale by the participation of the public, individuals or other interested Groups. 30% of the equity will remain vested in individuals, including staff that has developed the *Informanté* to what it is today.

Neville Basson the Head: Trustco Media said "although the *Informanté* was sometimes controversial it never failed to encourage the public to openly discuss issues that needed to be in the public domain".

Quinton van Rooyen, Group Managing Director said "the selling of the newspaper is in line with the strategy of the Group to divest itself from non-core activities and assets. The rolling out of the Trustco micro-insurance and micro-finance model in the rest of Africa, requires the undivided focus of the management team in Namibia".

END

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