

NEWS RELEASE

Trustco Group Holdings Limited 2 Keller Street Windhoek Namibia

Tel: +264 61 275 4508 Fax: +264 61 275 4946

www.tgh.na

Date: Saturday, 27 February 2016

Windhoek, Namibia

TRUSTCO INJECTS SEVERAL MILLION INTO TRUSTCO UNITED SPORT CLUB

Trustco concluded a sponsorship agreement to the value of several million with the Trustco United Sport Club to be utilized towards sport development and in particular for the commemoration and celebration of a 100-year old United Club history.

Trustco's recommitment to the joint venture with the club for a further period of 20 (twenty) years is testimony to its continued aim to grow the club into a top class sporting facility and to invest in the development of the larger community. This follows suit on the initial agreement that was signed in June 2011 for a period of 5 years.

The club has proven to be worthy of investment over the past five years through exceptional performance and sound administration. Trustco is setting a ground breaking standard for the Namibian corporate environment with this long term partnership with United Sport Club. This commitment will enhance and give time, opportunity and resources for the development of different sport codes within and outside the club as well as inspire development of sport in the furthest corners of the country.

Trustco United Sport Club welcomed and appreciates the renewal of the sponsorship. They pledged to plough the funds into sport through hosting various coaching clinics and events, development of junior teams especially, optimizing professional structures and developing the existing sports grounds of the club. "We as the oldest sport club in Namibia are proud to associate with Trustco and we are looking forward to





develop sportsmen and women and the infrastructure of the club together." said club chairperson, Dr Johan Rieckert, at the signing ceremony of the new sponsorship agreement.

It is also with great excitement that Trustco Group announces the appointment of Mr Peter de Villiers, a former South African Springbok coach. Mr De Villiers brings a superior pedigree and experience in sports and coaching to Namibia and specifically as a value add-on to enhance the Group's corporate social investment strategy. His expertise will add tremendous value to sports management and in particular youth development in the country. Mr De Villiers would be working in partnership with Trustco United and its coaches, through the various sporting codes, and will be hosting numerous coaching clinics in Windhoek and all regions countrywide. These clinics will be hosted for development of coaches, the youth and the less privileged as well as to improve sound sport administration practices. The company believes that contributing to develop sport amongst the youth in Namibia will foster a sense of healthy competition, commitment and teamwork in youngsters. These attributes are the groundwork that makes for solid, well balanced adults in the future.

Experience has taught Trustco that resilience and fortitude are the keys to success. The grit and guts of the Namibian World Cup Rugby Team, the young cricketers who defeated the world champions, South Africa, at the U19 World Cup and the Brave Warriors winning the COSAFA Cup proves that much can be achieved by few.

Dr Quinton van Rooyen, Managing Director of Trustco Group Holdings Limited, once again underscored the importance of investing in sport codes and sport facilities in Namibia as a way to elevate the standard of athletes to world class competition. 'Sport, in addition to being good for the physical condition, is big business these days and we must take the responsibility to attract and develop our young people to compete on international levels with confidence. Namibians should also strive not only to be competitors, but to be winners," van Rooyen stated.

Furthermore, the centenary celebrations of the club will encompass various exciting and family orientated events throughout the year. The celebrations kicked-off with the launch of the sponsorship agreement at the annual Trustco 10- a-side rugby tournament held this weekend at the clubs' sports grounds. The various centenary celebrations will be concluded on the 29th of September with a gala dinner evening, the focal point to elaborate and reflect on the history of the oldest sport club in Namibia, but also to celebrate and look forward to the next 100 years of the Trustco United Sport Club.





For further information, please contact:

Neville Basson CORPORATE COMMUNICATIONS AND PUBLIC RELATIONS 061 275 4000

Email: NevilleB@tgh.na

Editor's Notes:

About Trustco Group Holdings Limited.

Trustco Group Holdings Limited is a listed financial services group that invests in sustainable high growth assets in emerging markets.

The Group focuses on three operating segments namely, Insurance & Investments, Resources and Banking & Finance. These operating segments are augmented by a support services component.

About the Corporate Social Investment (CSI) activities of the Group

Trustco Group and its subsidiaries subscribe to the sustainable implementation of CSI initiatives which seek to augment and enhance the group strategy.

Trustco Group has invested approximately N\$ 10 million in the Namibia Squash Association for more than a decade to assist, develop and ensure the growth of squash in Namibia.

The Group has invested 7.6 million N\$ in sport, educational sponsorships, NGO's and special causes for the 2015 financial year.

Furthermore, the Group has invested significantly in both the Trustco Davin Hockey Stadium and the Trustco Bank Aloe Hockey Park, the first two artificial hockey turf fields in Namibia.

Trustco Group and Trustco Air Services also sponsored an amount to the tune of N\$ 1.5 million towards hosting a memorable Trustco Namibia International Air Show 2015, the first air show to be held in Namibia since 1995.

Trustco also sponsored an amount of N\$ 3.7 million towards the Trustco Namibia Sevens tournament, the first international sevens tournament held in Namibia.

The group aspires to remain at the forefront of corporate citizenry, investing in and giving back to the Namibian society.

END

