



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia
(Registration number 2003/058)

NSX Share Code: TUC

JSE Share Code: TTO

ISIN Number: NA000A0RF067

("Trustco", or "the Company")

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement published on SENS on 19 May 2016 relating to *inter alia* Huso Investments (Pty) Limited ("Huso") entering into advanced negotiations regarding a potential partnership for a geo-economic evaluation, development and exploration of a diamond exploration license in Sierra Leone, and are advised that the outcome of the due diligence was successful and that negotiations are still ongoing.

Should the transaction between the Company and Huso (as approved by shareholders on 5 October 2015) close and if the partnership is successfully concluded it could have an impact on the Company's securities.

In the circumstances, shareholders are advised to continue exercising caution when trading in their Trustco shares until a further announcement is made.

By order of the Board

Amanda Bruyns

Company Secretary: Trustco Group Holdings Limited – Windhoek

Namibia

01 July 2016

JSE Sponsor: Sasfin Capital (A division of Sasfin Bank Limited)

NSX Sponsor: IJG Securities (Pty) Ltd.