

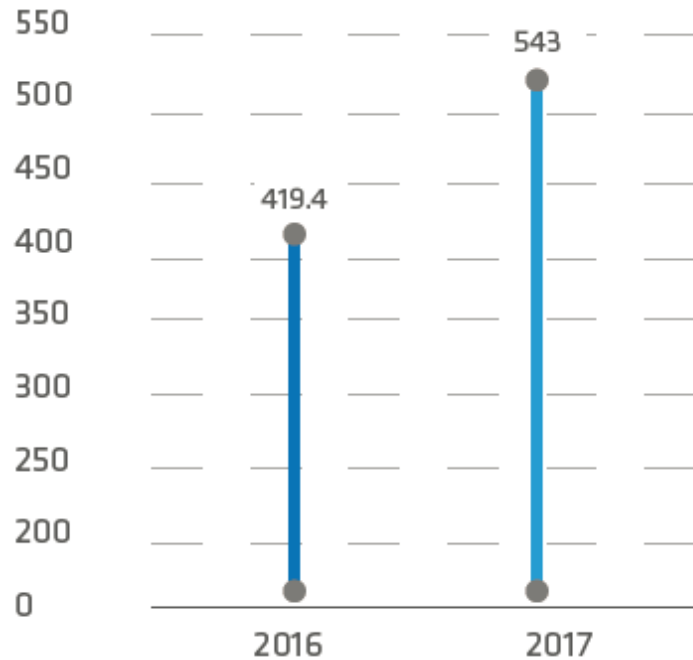
ANNUAL RESULTS PRESENTATION FINANCIAL OVERVIEW

2017

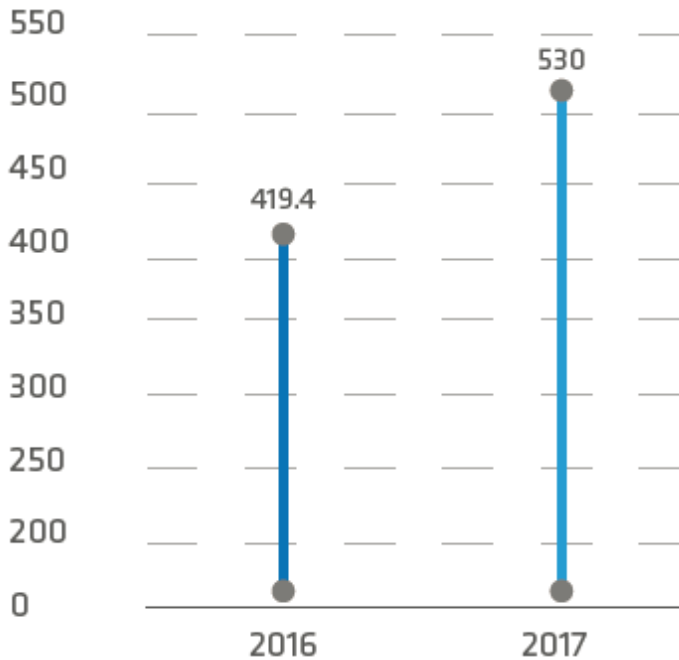


OUR EXCEPTIONAL PERFORMANCE

HEADLINE EARNINGS
(NAD million)



BASIC EARNINGS
(NAD million)



EARNINGS

25% GROWTH ON EARNINGS PER SHARE



VALUE

14% GROWTH IN NET ASSET VALUE

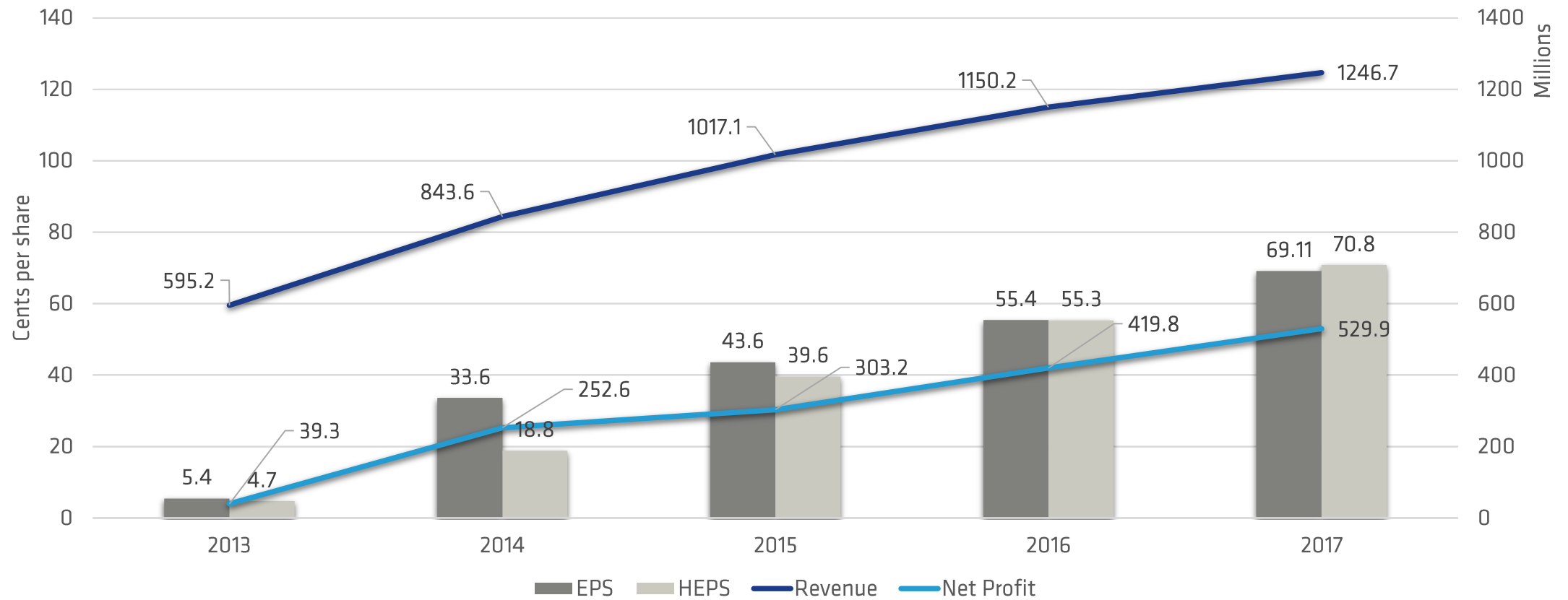


BALANCE SHEET

29% GROWTH ON ASSETS

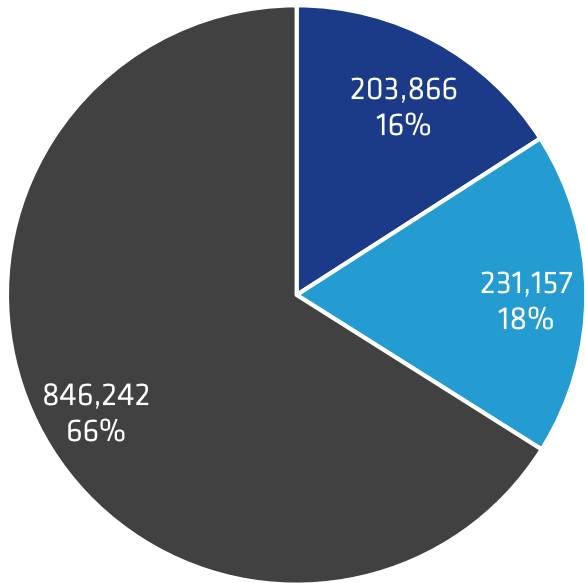
Headline earnings per share	28% ↑
Basic earnings per share	25% ↑
Net asset value per share	14% ↑

PERFORMANCE HISTORY



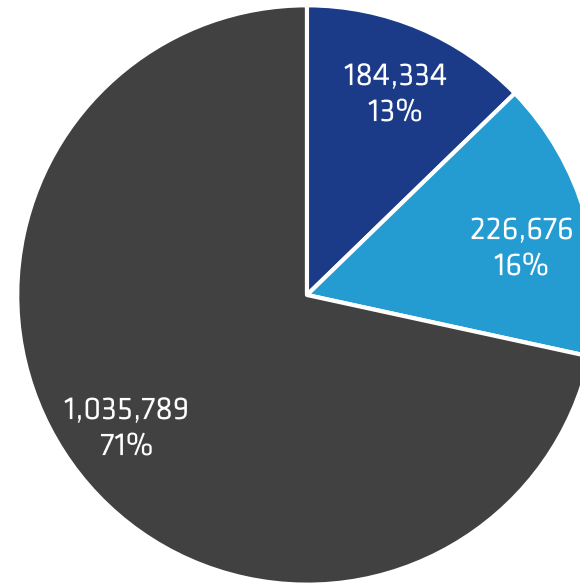
REVENUE BREAKDOWN PER SEGMENT (NAD Thousands)

2016



■ Insurance ■ Banking & Finance ■ Investments

2017



■ Insurance ■ Banking & Finance ■ Investments

ACQUISITIONS

2014: EPDC

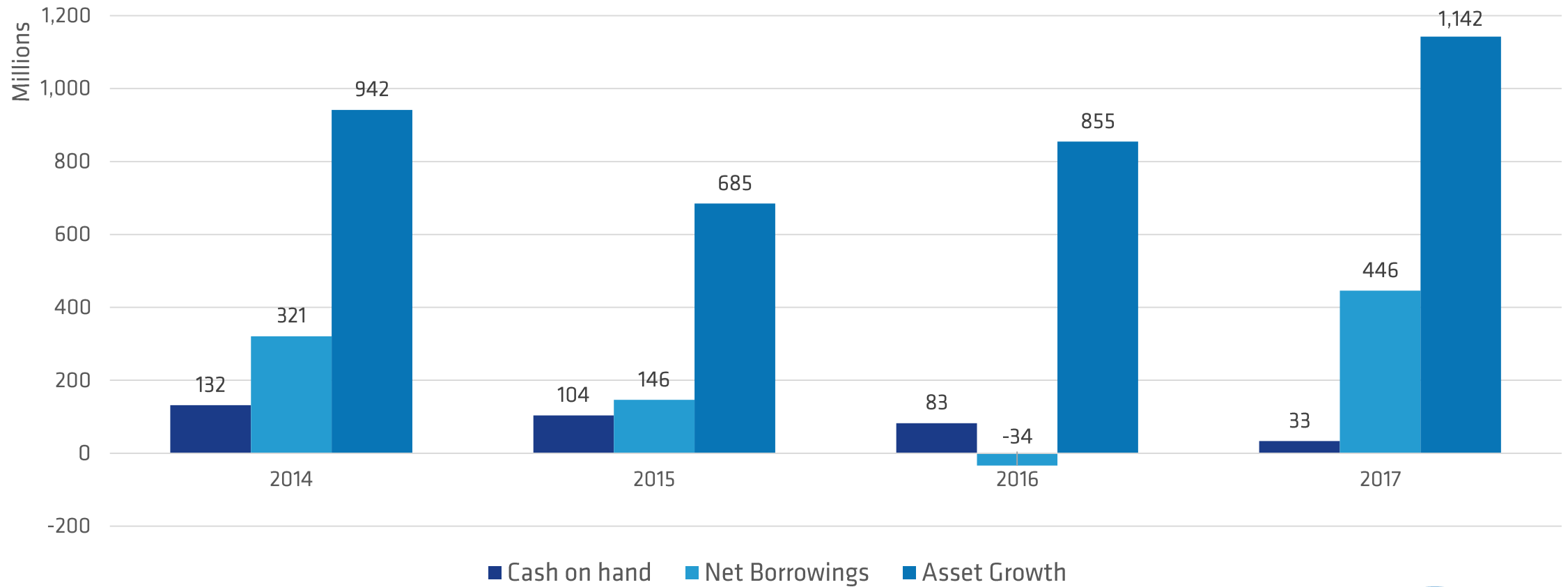
2015: Farm Herboth's
Trustco Bank

2016: Trustco Construction Services (WMC)

All contributing to revenue and profits

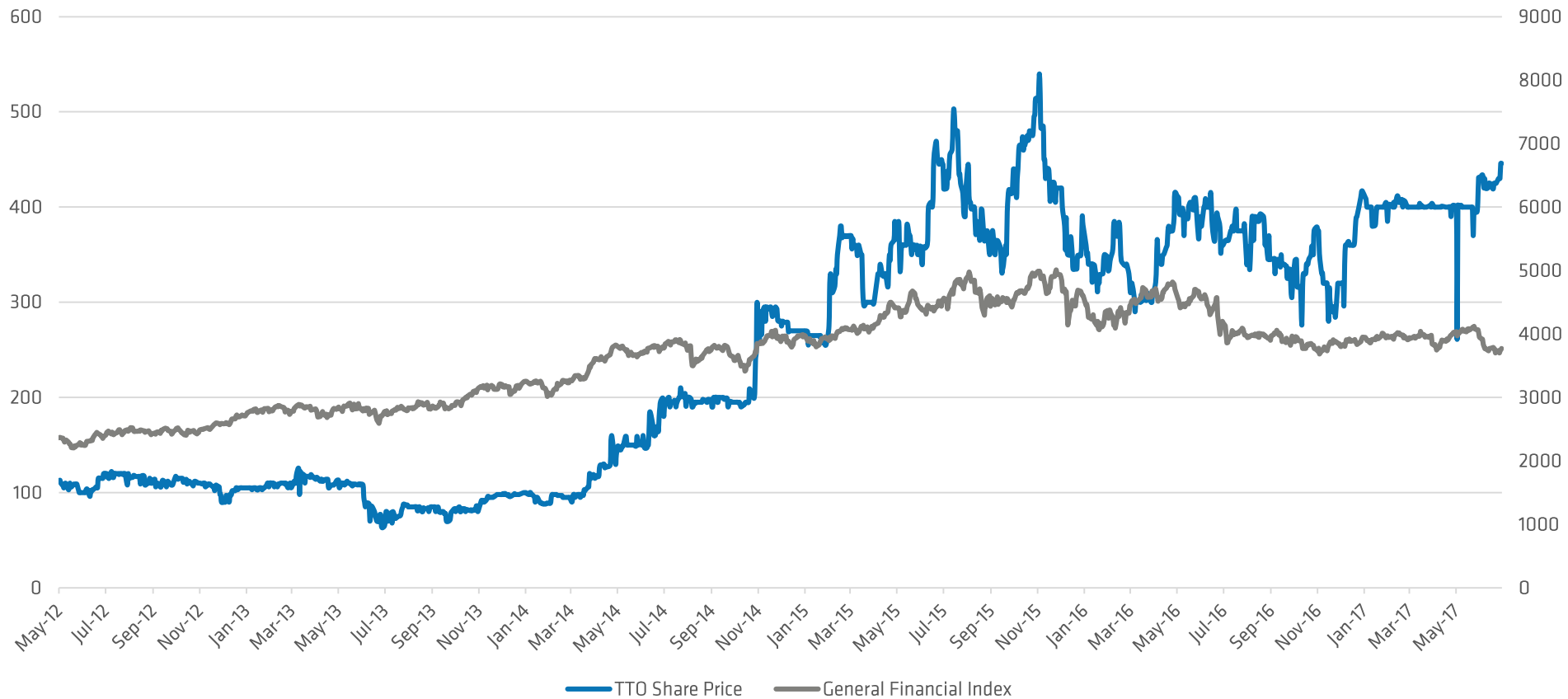
2017: Huso - Mining license NNDC Outstanding CP
Meya - Phase 1 Exploration in progress
First Revenues due 2018 FY

CASH AND LIQUIDITY



WEALTH CREATION FOR ALL STAKEHOLDERS

Share Price vs Financial Index



FOR MORE INFORMATION



Management stands ready to answer any questions.

Otherwise, please consult our results as published on our website:

