



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX Share Code: TUC

JSE Share Code: TTO

ISIN Number: NA000AORF067

("Trustco", or "the Company")

CAUTIONARY ANNOUNCEMENT

Trustco shareholders ("**Shareholders**") are advised that the Company has entered into advanced negotiations with a third party to conclude a transaction, upon implementation of which, the third party will acquire Trustco shares ("**Transaction**"). It is expected that the agreement will be concluded within two weeks of this announcement.

The Transaction, if successfully concluded, may have a material effect on the price of the Company's securities. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement regarding the Transaction is made.

By order of the Board

Amanda Bruyns

Company Secretary: Trustco Group Holdings Limited – Windhoek

JSE Sponsor: Sasfin Capital (A division of Sasfin Bank Limited)

NSX Sponsor: Simonis Storm Securities (Pty) Ltd.

4 July 2017