



TRUSTCO GROUP HOLDINGS LIMITED
Incorporated in the Republic of Namibia
(Registration number 2003/058)
NSX Share Code: TUC
JSE Share Code: TTO
ISIN Number: NA000A0RF067
("Trustco", "the Company")

UPDATE CAUTIONARY ANNOUNCEMENT: INTERNATIONAL FINANCE CORPORATION IN PRINCIPLE AGREEMENT FOR THE SUBSCRIPTION OF SHARES AND PARTIAL BOND GAURANTEE.

Shareholders are referred to the cautionary announcement released on SENS on 1 October 2012, specifically to paragraph 3 that read as follows:

"The IFC will provide a partial credit guarantee of up to ZAR210 million (approximately US\$25 million) in connection with Trustco's issuance of ZAR denominated bonds in the aggregate principal amount of up to ZAR350 million (approximately US\$41.7 million). This is the envisaged first draw down from Trustco's listed domestic medium term note program totaling ZAR 1 billion"

Shareholders are advised that the domestic medium term note program ("MTNP program") referred to above is not yet listed. The MTNP program has now been submitted to the JSE Limited ("the JSE") for approval and until the MTNP program has been approved by the JSE and listed, shareholders are advised to continue to exercise caution when dealing in their Truscto shares until a further announcement is made.

By order of the Board.

D Steyn

Company Secretary
Windhoek, 4 December 2012

JSE Sponsor
SASFIN Corporate Finance (a division of SASFIN Bank)

NSX Sponsor
IJG Securities (Ptv) Limited

