



TRUSTCO GROUP HOLDINGS LIMITED  
Incorporated in the Republic of Namibia  
(Registration number 2003/058)  
NSX Share Code: TUC  
JSE Share Code: TTO  
ISIN Number: NA000A0RF067  
("the Company" or "Trustco")

Changes to executive responsibilities of Director and appointment of Executive Director.

Pursuant to paragraph 3.59 of the Listings Requirements, shareholders are advised that Mr. Floors Abrahams will be stepping down as the company's Financial Director effective 31 March 2013. He will however remain on the board as an executive director and Group Treasurer.

Mr. Ryan McDougall has been appointed as Financial Director, effective 31 March 2013.

By order of the Board.

D Steyn  
Company Secretary  
Windhoek,  
15 March 2012.

JSE Sponsor  
Sasfin Capital  
(a division of Sasfin Bank Limited)

NSX Sponsor  
IJG Securities (Pty) Ltd.