



TRUSTCO GROUP HOLDINGS LIMITED
Incorporated in the Republic of Namibia
(Registration number 2003/058)
NSX Share Code: TUC
JSE Share Code: TTO
ISIN Number: NA000A0RF067
("Trustco", or "the Company")

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to prior cautionary announcements, the last of which was published on 4 March 2013, relating to the International Finance Corporation ("IFC") in principle agreement for the subscription of shares and partial bond guarantee and the application for registration of a listed medium term note programme, and are advised that the Company is currently still in negotiations with the IFC, which negotiations, if successfully concluded, may have a material effect on the price of Trustco's securities.

Accordingly shareholders are therefore advised to continue exercising caution when dealing in the Company's securities until a full announcement is made.

By order of the Board.

DJ Steyn

Company Secretary
Windhoek,
15 April 2013

JSE Sponsor
Sasfin Capital (a division of Sasfin Bank Limited)
NSX Sponsor
IJG Securities (Pty) Limited