

TRUSTCO GROUP HOLDINGS LIMITED Incorporated in the Republic of Namibia (Registration number 2003/058)

NSX Share Code: TUC JSE Share Code: TTO

ISIN Number: NA000A0RF067
("Trustco" or "the Group")

Trustco Group Holdings Limited retains investment grade rating

Trustco is pleased to announce that Global Credit Rating Co. ("GCR") (http://globalratings.net) has affirmed the long term national scale rating and affirmed the short term national scale issuer ratings assigned to Trustco of BBB-(NA) and A3(NA) respectively; with the outlook accorded as Stable.

Shareholders are further advised that according to GCR, the ratings underpin the Group's growing franchise in micro-finance and insurance across the main Southern African markets, as well as a sound capitalisation and loan/credit policy.

Furthermore, being a dual listed entity, Trustco conforms to a high level of corporate governance in line with the King Report on Corporate Governance.

The current ratings, and stable outlook, have been maintained from the first initial GCR review conducted in 2012.

The full report is available on the Trustco website: www.tgi.na

By order of the board DJ Steyn Company Secretary 15 July 2013

JSE Sponsor Sasfin Capital (a division of Sasfin Bank Limited)

NSX Sponsor IJG (Pty) Limited