

TRUSTCO GROUP HOLDINGS LIMITED Incorporated in the Republic of Namibia (Registration number 2003/058) NSX share code: TUC JSE share code: TTO ISIN Number: NA000A0RF067 ("Trustco" or "the Group")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, shareholders are advised that the Group's earnings per ordinary share for the interim period ended 30 September 2013 are expected to be between 15% to 25% higher when compared with the previous corresponding period in 2012, and headline earnings per ordinary share are expected to be between 50% to 60% lower when compared with the previous corresponding period in 2012.Revenue is expected to be between 5% to 10% higher than the comparative period, with gross profit margin expected to improve to 76% from 61% in the corresponding period in 2012.

The financial information on which this trading statement is based has not been reviewed or reported on by Trustco`s auditors.

The Group's results for the year ended 30 September 2013 will be published on or about 4 November 2013.

By order of the board D J Steyn Company Secretary

30 October 2013

JSE Sponsor Sasfin Capital (a division of Sasfin Bank Limited)

NSX Sponsor IJG (Pty) Limited