

TRUSTCO GROUP HOLDINGS LIMITED Incorporated in the Republic of Namibia (Registration number 2003/058) NSX share code: TUC JSE share code: TTO ISIN Number: NA000A0RF067 ("the Group")

CORRECTION TO THIRD QUARTER UPDATE

Shareholders are referred to the third quarter update announcement released on SENS on 29 January 2014 wherein it was incorrectly stated that the Total Headline earnings for the 9 months ended 31 December 2013 was NAD96.1 million, December 2012: NAD52.6 million, representing growth of 82.7%.

Shareholders are advised that the correct Total Headline earnings for the 9 months ended 31 December 2013 was NAD53.9 million, representing growth of 2.47% when compared to the 9 months ended 31 December 2012.

All other information remains unchanged.

The financial information on which this quarterly update is based has not been reviewed or reported on by the Group's auditors.

By order of the board D J Steyn Company Secretary

30 January 2014 Johannesburg

JSE Sponsor Sasfin Capital (a division of Sasfin Bank Limited)

NSX Sponsor IJG (Pty) Limited