

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "Company")

UPDATE ON FSCA INVESTIGATIONS

Trustco shareholders ("Shareholders") are referred to the SENS announcement dated 28 May 2018 where it was announced that the Financial Sector Conduct Authority (the "FSCA") was conducting investigations into the trading activities of Trustco Group Holdings Limited's share ("TTO Securities"), trading on the Johannesburg Stock Exchange Limited (the "JSE").

It is important to note that the investigations are into trading by Shareholders of TTO Securities, trading on the JSE and not into the operations of the Company or the affairs of the Company.

The FSCA has over time investigated the trading in securities of Trustco on 5 occasions. The FSCA informed Trustco that after careful consideration 4 of these investigations were closed. Trustco operates in a regulated environment with internal policies and procedures of the highest standard.



Should Shareholders require any additional information direct all questions to the Company Secretary at komada@tgh.na

Windhoek, Namibia,

1 December 2022

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors - Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York