



TRUSTCO GROUP HOLDINGS LIMITED  
Incorporated in the Republic of Namibia  
(Registration number 2003/058)  
NSX share code: TUC  
JSE share code: TTO  
ISIN Number: NA000A0RF067  
("the Group")

#### TRADING STATEMENT FOR THE YEAR ENDED 31 MARCH 2014

Shareholders are advised that the Group is presently finalising its annual financial statements for the year ended 31 March 2014.

Total revenue for the Group grew by more than 35% from the previous financial year.

The Group expects:

- headline earnings per share for the year ended 31 March 2014 to be a minimum of 14.87 cents, which is 220% higher than the headline earnings per share for the previous comparable period, being the year ended 31 March 2013 ("previous period") of 4.65 cents; and
- basic earnings per share for the year ended 31 March 2014 to be a minimum of 29.34 cents, which is 442% higher than the basic earnings per share for the previous period of 5.41 cents.

The expected increase in earnings per share is mainly attributable to the following key factors in the 2014 financial period:

- student loan book growth has driven increased profitability in the education and student finance segments of the Group's business, whilst non-performing loans remain low;
- sales in the property segment of the Group's business have grown from the previous period and have contributed meaningfully to Group earnings; and
- the Group's Namibian insurance segment continues to grow earnings at good organic rates, however the Insurance segments outside of Namibia remain in loss making positions as expansion efforts continue.

Further details will be provided in the abridged audited group results for the year ended 31 March 2014 and the annual integrated report, due to be released on or about 27 June 2014.

The financial information on which this trading statement is based has not been reviewed or reported on by the Group's auditors in accordance with either 3.4b(viii)(1)(aa) or 3.4b(viii)(1)(bb) of the Listings Requirements of the JSE Limited.

By order of the board  
DJ Steyn  
Company Secretary  
12 June 2014

JSE Sponsor  
Sasfin Capital  
(a division of Sasfin Bank Limited)

NSX Sponsor  
IJG (Pty) Limited