

TRUSTCO GROUP HOLDINGS LIMITED  
Incorporated in the Republic of Namibia  
(Registration number 2003/058)  
NSX Share Code: TUC  
JSE Share Code: TTO  
ISIN Number: NA000AORF067  
("Trustco" or "the Company")

#### COMPETITIONS COMMISSION BOARD APPROVAL TO ACQUIRE FIDES BANK NAMIBIA LIMITED

Shareholders are referred to the shareholder update published on SENS on 21 August 2014 advising that the Bank of Namibia granted authorization to Trustco to acquire Fides Bank Namibia Limited and that the Competitions Commission's approval was awaited.

Shareholders are now advised that the Competitions Commission Board approved the acquisition of Fides Bank Namibia Ltd on 21 August 2014, thereby completing the acquisition process.

Trustco Bank Namibia Limited will be fully operational on 1 September 2014.

Sandra Miller  
Company Secretary  
Windhoek,  
22 August 2014

JSE Sponsor  
Sasfin Capital  
(a division of Sasfin Bank Limited)

NSX Sponsor  
IJG Securities (Pty) Ltd.