



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Group")

TRADING STATEMENT FOR THE INTERIM RESULTS OF THE SIX MONTHS ENDED 30
SEPTEMBER 2014

In terms of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will show a 20% or more difference from those of the previous corresponding period.

Shareholders are hereby advised that the Group is currently finalising its interim results for the six months ended 30 September 2014.

The Group expects:

☐ headline earnings per share for the six months ended 30 September 2014 to be between 15.16 cents and 15.76 cents, which is between 402% and 422% higher than that of the previous comparable period's 3.02 cents; and

☐ basic earnings per share for the six months ended 30 September 2014 to be between 17.62 cents and 19.33 cents, which is between 105% and 125% higher than that of the previous comparable period's 8.59 cents.

Further details will be provided in the interim Group results for the six months ended 30 September 2014, due to be published on SENS on or about 12 November 2014.

The Financial information on which this trading statement is based has not been reviewed or reported on by the Group's auditors in accordance with either 3.4b(viii)(1)(aa) or 3.4b(viii)(1)(bb) of the Listings Requirements of the JSE Limited.

Sandra Miller

Company Secretary

29 October 2014

JSE Sponsor

Sasfin Capital

(a division of Sasfin Bank Limited)

NSX Sponsor

IJG (Pty) Limited