

**TRUSTCO GROUP HOLDINGS LIMITED**

**Incorporated in the Republic of Namibia**

**(Registration number 2003/058)**

**Registered as an external company in South Africa**

**(External registration number 2009/002634/10)**

**NSX share code: TUC**

**JSE share code: TTO**

**OTCQX share code: TSCHY**

**ISIN Number: NA000A0RF067**

**(“Trustco” or “Company”)**

**RENEWAL OF CAUTIONARY ANNOUNCEMENTS**

**1. INTRODUCTION**

Shareholders are referred to the renewal of the cautionary announcement dated 6 June 2023 regarding:

- the agreement (**“Management Agreement”**) entered into between Next Capital Ltd (**“Next”**) and Trustco in terms of which Next has been appointed to provide the management services to Trustco, for which Next shall earn a fee from Trustco for the provision of such services (**“Management Fee”**); and
- the cautionary announcement dated 15 November 2022 regarding the term sheet in terms wherein Trustco Resources (Mauritius) (**“Trustco Resources”**) a 100% owned subsidiary of Trustco Resources (Proprietary) Limited and Meya a 65% owned subsidiary of Trustco Resources, Germinate (SL) Limited (**“Germinate”**) a 35% shareholder of Meya and SJSJ (**“the Parties”**) entered into a term sheet in terms of which SJSJ shall subscribe for such number of shares (**“Subscription Shares”**) in Meya (**“the Transaction”**).

## **2. MANAGEMENT AGREEMENT CAUTIONARY RENEWAL**

Shareholders are reminded that Trustco obtained irrevocable undertakings from the minority shareholders to approve the Management Agreement, which was announced on the previously released cautionary announcement renewal.

Shareholders are advised that as certain of the information as set out in paragraph 11.20 of the Listings Requirements has not been disseminated, shareholders are accordingly advised to continue to exercise caution when dealing in Trustco securities until all the information required to be disseminated as per paragraph 11.20 of the Listings Requirements has been published on SENS.

## **3. RESOURCES TRANSACTION CAUTIONARY RENEWAL**

Shareholders are advised that Trustco received the ruling from the JSE on 18 July 2023 regarding the categorisation of the Transaction and the Terms Announcement will be published as soon as reasonably practical. Trustco believes the Transaction will have a material effect on the price of the Company's securities.

## **4. CONCLUSION**

Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement regarding the abovementioned is made. Any enquiries can be sent via email to the company secretary at [komada@tgh.na](mailto:komada@tgh.na).

Windhoek, Namibia,

19 July 2023

Komada Holdings (Pty) Ltd

**Company Secretary and Investor Relations Services to Trustco Group Holdings Limited**

**JSE Sponsor**



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