TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

JSE share code: TTO

NSX share code: TUC

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "Company")

TRUSTCO: CLOSED PERIOD SHARE REPURCHASE PROGRAMME

Shareholders are advised that the Company has, in compliance with paragraph 5.72(h) of the Listings Requirements of the JSE Limited ("**JSE**"), established a share repurchase programme. In terms of the repurchase programme, the Company, either directly or through a subsidiary company, may repurchase ordinary shares during its closed period ("**Repurchase Programme**").

The maximum number of shares that can be repurchased in terms of the Repurchase Programme will be 197 447 716 ordinary shares if acquired by Trustco and 98 723 858 if acquired by a subsidiary of the Company.

This closed period commences on 1 September 2023 and terminates on or about 30 November 2023, or the date of publication of its financial statements, whichever period is the longest (the "**Prohibited Period**" or "**Repurchase Programme Period**").

The repurchase will be effected in accordance with the Listings Requirements of the JSE Limited and the general authority to repurchase shares granted by Trustco's shareholders at the annual general meeting held on 30 March 2023.

Accordingly, any repurchase of shares may not be executed at a price greater than 10% above the weighted average trading price for Trustco shares for the five business days immediately preceding the date on which any such repurchase is effected.

Trustco has appointed one agent to effect the repurchase.

Windhoek, Namibia,
31 August 2023
Komada Holdings (Pty) Ltd
Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor
Vunani Sponsors

NSX Sponsor
Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor
J.P Galda & Co – New York