



**TRUSTCO GROUP HOLDINGS LIMITED**

**Incorporated in the Republic of Namibia**

**(Registration number 2003/058)**

**Registered as an external company in South Africa**

**(External registration number 2009/002634/10)**

**NSX share code: TUC**

**JSE share code: TTO**

**OTCQX share code: TSCHY**

**ISIN Number: NA000A0RF067**

**("Trustco" or "Company")**

**TRUSTCO GROUP HOLDINGS LIMITED ("TRUSTCO"): UPDATE ON THE PUBLICATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024 ("AFS FY2024")**

Trustco shareholders are referred to the SENS announcement published on 18 December 2024, in which shareholders were advised that Trustco's South African AFS FY2024 was earmarked to be published by 31 January 2025.

Trustco herewith updates shareholders on the progress of the AFS FY2024:

1. In line with the amended Listings Requirements and the ongoing delisting and uplisting processes, a Public Company Accounting Oversight Board Audit ("PCAOB" audit) for the historical Annual Financial years ended 31 August 2023 and 31 August 2024 is required.
2. Trustco remains incorporated in Namibia and needs to comply with home country legislation. In light thereof, Trustco shall complete the Namibian Audit for the AFS FY2024.

3. The audit processes are all underway and shareholders are advised that the AFS FY2024 shall be published as soon as the Namibian Audit has been completed and will form part of the delisting process.

Windhoek, Namibia,  
3 February 2025

Komada Holdings (Pty) Ltd  
**Company Secretary and Investor Relations Services to Trustco Group Holdings Limited**

**JSE Sponsor**

Vunani Sponsors

**NSX Sponsor**

Simonis Storm Securities Proprietary Limited – Windhoek

**OTCQX Sponsor**

J.P Galda & Co – New York