

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "Company")

TRUSTCO GROUP HOLDINGS LIMITED ("TRUSTCO"): UPDATE ON THE PUBLICATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024 ("AFS FY2024")

Shareholders are referred to the announcements published on SENS dated 12 May and 10 June 2025, respectively.

Trustco previously indicated that the Company expects to publish its AFS for FY 2024 by 30 June 2025. The delay in the publication of the AFS FY2024 remains due to the number of different processes being run concurrently.

In December 2023, the JSE amended its Listings Requirements, including updates to the auditor accreditation criteria, which impacted Trustco's audit obligations as a Namibian company. In order to align with the updated requirements, Trustco submitted a request to the JSE for a ruling to waive the obligations set out in section 3.87 prior to the release of its annual financial statements. Once feedback is received from the JSE, further details regarding the timing of the publication of the FY 2024 AFS will be provided.

The audit process remains ongoing and shareholders will be kept updated on the progress of the publication of the AFS for FY 2024.

Windhoek, Namibia,

7 July 2025

Windhoek, Namibia,

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York