

Trustco Group Holdings Limited

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

JSE Share code: TTO

NSX share code: TUC

OTCQX share code: TSCHY

ISIN: NA000A0RF067



("Trustco")

DEMAND TO CALL A SHAREHOLDERS' MEETING

The board of directors of Trustco ("the Board") and Trustco received on 19 November 2025 at 16h38 a demand in terms of Section 189 of the Namibian Companies Act, 2004 from Riskowitz Value Fund LP demanding that the Directors convene a Trustco shareholders' meeting so as to consider the appointment of a new board of directors ("the Demand").

The Board is considering the content and validity of the Demand and a further announcement will be made in due course.

By order of the board

20 November 2025

JSE Sponsor**DEA-RU****NSX Sponsor**

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P. Galda & Co – New York