

Trustco Group Holdings Limited

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

JSE Share code: TTO

NSX share code: TUC

ISIN: NA000A0RF067



("Trustco" or "the Company")

TRUSTCO GROUP HOLDINGS LIMITED: SUSPENSION QUARTERLY UPDATE

1. Shareholders are referred to the announcement dated 29 January 2026 where Trustco announced that Trustco submitted a request for a ruling to the JSE to obtain clarification on the proposed audit sign-off, ensuring that the auditors' engagement aligns with the JSE LR.
2. On 20 March 2026 the JSE provided a confirmation response which will allow the Company and the to be appointed Group auditors to complete and to commence and complete, their respective audit processes.
3. The Trustco Group auditors have thereafter commenced with their internal onboarding process. Upon completion, this would be submitted to the Audit and Risk Committee for consideration and approval.
4. The Namibian Audit process remains ongoing at subsidiary and investee levels.
5. Once the engagement, enhanced onboarding and approval process in terms of the SLR has been completed, a proper timeline will be communicated to the market.

By order of the board
30 April 2026

JSE Sponsor**DEA-RU****NSX Sponsor**

Simonis Storm Securities Proprietary Limited – Windhoek