

**Trustco Group Holdings Limited**

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

JSE Share code: TTO

NSX share code: TUC

ISIN: NA000A0RF067



("Trustco" or "the Company")

---

## INDICATIVE TIMELINE TO COMPLETE OUTSTANDING NAMIBIAN AND SOUTH AFRICAN AUDITS ON SUBSIDIARY LEVEL

---

Shareholders are referred to previous announcement made on SENS dated 30 April 2026 regarding the suspension of the trading of the Company's shares on the JSE Limited, updates on the audit processes and the publication of the Trustco Group ("TGH") audited annual financial statements for the financial years ended 31 August 2024 and 31 August 2025 (the "TGH Audits").

The principal factor affecting the timing of commencement of the TGH Audits is the need to first finalise certain underlying regulated Namibian and South African subsidiary and investee audits of the Trustco Group. These subsidiary and regulated audits are well advanced and the Board expect finalisation of it during quarter three of this year.

Based on the current audit plan, and assuming:

- conclusion of the required subsidiary and investee audits; and
- the appointment of Trustco and Trustco Group auditors in line with the guidance provided by the JSE Limited,

Trustco expects the outstanding audits to be completed during quarter four of this year.

The Board is encouraged by the progress achieved and remains committed to restoring the Company's reporting timetable, completing the outstanding Namibian and South African audits, and providing shareholders and the market with up-to-date financial information as soon as practicably possible.

A further announcement will be made as and when appropriate.

By order of the Board

2 July 2026

---

**JSE Sponsor**

**DEA-RU**

**NSX Sponsor**

Simonis Storm Securities Proprietary Limited – Windhoek