TRUSTCO GROUP HOLDINGS LIMITED Incorporated in the Republic of Namibia (Registration number 2003/058) NSX share code: TUC JSE share code: TTO ISIN Number: NA000A0RF067 ("the Group")

TRADING STATEMENT FOR INTERIM PERIOD ENDED 30 SEPTEMBER 2015

Shareholders are advised that the Group is still presently finalising its interim results for the 6 months ended 30 September 2015.

The Group expects:

- headline earnings per share of between 19.14 cents and 20.68 cents, being between 23.8% and 33.8% higher respectively than the previous comparable period, being the 6 months ended 30 September 2014 ("prior period") of 15.46 cents; and
- earnings per share of between 19.37 cents and 21.21 cents, being between 4.8% and 14.8% higher respectively than the prior period of 18.48 cents

Further details will be provided in the interim results for the 6 months ended 30 September 2015, due to be released on or about 4 November 2015.

The financial information on which this trading statement is based has not been reviewed or reported on by the Group's auditors.

30 October 2015

JSE Sponsor Sasfin Capital (a division of Sasfin Bank Limited)

NSX Sponsor IJG (Pty) Limited