

TRUSTCO GROUP HOLDINGS LIMITED  
Incorporated in the Republic of Namibia  
(Registration number 2003/058)  
NSX Share Code: TUC  
JSE Share Code: TTO  
ISIN Number: NA000A0RF067  
("the Company" or "Trustco")

#### Dealing in Securities

In compliance with paragraph 3.63 to 3.74 of the JSE Limited Listings Requirements ("Listings Requirements"), the company discloses the following dealing in securities by directors of Trustco and one of its major subsidiaries and by the company secretary of Trustco:

#### Dealings by Directors:

Name of Director: Ryan McDougall  
Designation: Group Financial Director of the Company  
Date of transaction: 2 December 2015  
Number of Securities: 5900  
Price per Security: 420 cents  
Value of transaction: R24 780.00  
Class of Security: Ordinary shares  
Nature of Transaction: On-market purchase of shares  
Nature of Interest: Direct beneficial

Name of Director: Floors J. Abrahams  
Designation: Executive Director of the Company  
Date of transaction: 2 December 2015  
Number of Securities: 9460  
Price per Security: 420 cents  
Value of transaction: R39 732.00  
Class of Security: Ordinary shares  
Nature of Transaction: On-market purchase of shares  
Nature of Interest: Direct beneficial

Name of Director: Elmarie Janse van Rensburg  
Designation: Executive Director of Trustco Group International (Pty) Ltd, a major subsidiary of the Company  
Date of transaction: 2 December 2015  
Number of Securities: 6430  
Price per Security: 420 cents  
Value of transaction: R27 006.00  
Class of Security: Ordinary shares  
Nature of Transaction: On-market purchase of shares  
Nature of Interest: Direct beneficial

Name of Director: Sandra Miller  
Designation: Company Secretary  
Date of transaction: 2 December 2015  
Number of Securities: 6200  
Price per Securities: 420 cents  
Value of transaction: R26 040.00  
Class of Security: Ordinary shares

Nature of Transaction: On-market purchase of shares  
Nature of Interest: Direct beneficial

Dealing by an Associate of a Director

Name of Director: Ryan McDougall  
Designation: Group Financial Director of the Company  
Associate: LD McDougall, Spouse of Ryan McDougall,  
Date of transaction: 2 December 2015  
Number of Securities: 8990  
Price per Security: 420 cents  
Value of transaction: R37 758.00  
Class of Security: Ordinary shares  
Nature of Transaction: On-market purchase of shares  
Nature of Interest: Indirect beneficial

Clearance was given for the above transactions in terms of paragraph 3.66 of the Listings Requirements.

Windhoek,

JSE Sponsor  
Sasfin Capital (a division of Sasfin Bank Limited)

NSX Sponsor  
IJG Securities (Pty) Ltd.

3 December 2015