



Trustco Group Holdings Limited
Incorporated in the Republic of Namibia
(Registration number 2003/058)
NSX share code: TUC
JSE share code: TTO
ISIN Number: NA000AORF067
("Trustco" or "the Group")

TRADING STATEMENT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

Shareholders are advised that the Group is presently finalising its annual financial statements for the year ended 31 March 2016.

The Group expects to report:

- an increase in revenue in comparison to the financial year ended 31 March 2015 ("prior period") of between 8% and 18%, being between NAD 1.1 billion and NAD 1.2 billion. Revenue of NAD 1.02 billion was reported for the prior period;
- an increase in headline earnings per share ("HEPS") in comparison to the prior period of between 22% and 42% being between 48.3 cents and 56.2 cents. The prior period reported HEPS was 39.6 cents; and
- an increase in basic earnings per share ("EPS") in comparison to the prior period of between 11% and 31%, being between 48.4 cents and 57.1 cents. The prior period reported EPS was 43.6 cents.

The expected increase in EPS and HEPS is mainly attributable to the following key factors in the 2016 financial period:

- an increase in insurance premiums and a reduction in cost arising from the insurance operations in comparison to the prior year;
- an increase in advances in the banking and finance segment; and
- an increase in the investments segment returns in comparison to the prior year.

Further details will be provided in the Group results, for the year ended 31 March 2016, which will be released on or about 28 June 2016.

The financial information on which this trading statement is based has not been reviewed or reported on by the Group's auditors.

Windhoek, Namibia
15 June 2016

Amanda Bruyns
Company Secretary: Trustco Group Holdings Limited

JSE Sponsor: Sasfin Capital (A division of Sasfin Bank Limited)
NSX Sponsor: IJG Securities (Pty) Ltd