



Trustco Group Holdings Limited

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("Trustco" or "the Company")

POSTING OF THE RISKOWITZ CIRCULAR AND NOTICE OF GENERAL MEETING

1. INTRODUCTION

Trustco shareholders ("**Shareholders**") are referred to the announcements published on the Stock Exchange News Service ("**SENS**") on 7 July 2017 (the "**Announcements**") (and using the terms defined therein for the purposes of this announcement unless otherwise stated) wherein Shareholders were advised of the details pertaining to the Riskowitz specific issue of shares for cash as contained in the Circular ("**Riskowitz Transaction**").

2. POSTING OF THE RISKOWITZ CIRCULAR

The Circular has been posted to Shareholders today and contains *inter alia*:

- details of the specific issue of shares for cash to Riskowitz Value Fund; and
- a notice convening a general meeting of Shareholders ("**General Meeting**").

Shareholders are advised to review the Riskowitz Circular for a summary of the key terms and conditions of the Riskowitz Transaction, which documentation is available for viewing on the Company's website at www.tgh.na.

3. IRREVOCABLE UNDERTAKING UPDATE

As at 15 September 2017, being the last practicable date prior to the finalisation of the Circular, Trustco had received an irrevocable undertaking, to vote in favour of the resolutions pertaining to the Riskowitz Transaction ("**Undertaking**") from a Shareholder representing 84.68 % of the total number of shares eligible to vote at the General Meeting.



4. NOTICE OF THE GENERAL MEETING

The General Meeting will be held at Trustco House, 2 Keller Street, Windhoek, Namibia, on Thursday 26 October 2017 at 09:00 (Namibian time) to consider and, if deemed fit, pass, with or without modification, the resolutions necessary to implement the Riskowitz Transaction.

5. IMPORTANT DATES AND TIMES

The salient dates and times relating to the General Meeting are set out in the timetable below ("**Timetable**"). Words and expressions in the Timetable and notes thereto shall have the same meaning as assigned to them in the Circular.

Event	2017
Record date to determine which Shareholders are entitled to receive the Circular	Friday, 15 September
Circular posted to Shareholders and Notice convening the General Meeting published on SENS on	Tuesday, 26 September
Last Day to Trade Shares in order to be recorded in the Share Register to vote at the General Meeting	Tuesday, 17 October
Record Date for Shareholders to be recorded in the Register in order to be eligible to vote at the General Meeting	Friday, 20 October
Forms of proxy for all Shareholders recorded on the Namibian Share Register to be received by the Namibian Transfer Secretaries by 09:00 on	Monday, 23 October
Forms of proxy for Shareholders recorded on the South African Register to be received by the South African Transfer Secretaries by 09:00 on	Tuesday, 24 October
General Meeting to be held at 09:00 (Namibian time) on	Thursday, 26 October
Results of General Meeting published on SENS on	Thursday, 26 October

Notes:

1. The above dates and times are subject to amendment. Any such amendment will be published on SENS.
2. Shareholders should note that, as transactions in Shares are settled in the electronic settlement system used by Strate, the settlement of the trade takes place three business days after such trade. Therefore, Shareholders who acquire Shares after the Last Day to Trade will not be eligible to vote at the General Meeting.



Windhoek, Namibia

26 September 2017

Amanda Bruyns

Company Secretary

Trustco Group Holdings Limited

JSE Transaction Sponsor

Arbor Capital Sponsors Proprietary Limited

NSX Sponsor

Simonis Storm Securities (Pty) Ltd