



Trustco Group Holdings Limited  
Incorporated in the Republic of Namibia  
(Registration number 2003/058)  
NSX Share Code: TUC  
JSE Share Code: TTO  
ISIN Number: NA000A0RF067  
("Trustco")

### **ANNOUNCEMENT REGARDING A CHANGE IN AUDITOR**

Trustco Shareholders ("**Shareholders**") are advised that the board has implemented an auditor's rotation policy in line with good corporate governance practises. Trustco is currently jointly audited by:

- BDO South Africa Inc. with J Schoeman being the designated partner; and
- BDO Namibia with JSW de Vos being the designated partner.

In order to ensure the ongoing independence of the group's auditors, Shareholders are advised that the board has initiated the following changes which will be effective from 29 March 2018:

- Moore Stephens Johannesburg will replace BDO South Africa with CA Whitefield being the designated partner; and
- M Nel will replace JSW de Vos as the designated partner for BDO Namibia.

Windhoek, Namibia  
29 March 2018

Maxine Korner  
**Assistant Company Secretary:** Trustco Group Holdings Limited

**JSE Sponsor**  
Sasfin Capital Proprietary Limited (a member of the Sasfin group)

**NSX Sponsor**  
Simonis Storm Securities Proprietary Limited