



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia and registered as an external company in South Africa

(Registration number 2003/058)

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("Trustco" or "the Company")

CHANGE TO THE BOARD – RESIGNATION OF A DIRECTOR

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders are informed of the change to the Trustco board of directors ("**Board**") as set out below.

Resignation

Due to time pressures at his own practice, Mr Jabulani (Jabu) Mahlangu notified the Board of his resignation as a non-executive director of the Company on 20 April 2018, which will take place with immediate effect. Mr J Mahlangu has served on the Board since 4 February 2013 and has made a significant contribution to the Trustco group. The Board thanks Mr Mahlangu for his valuable contribution during his tenure as a non-executive director.

Windhoek

23 April 2018

Company Secretary

Amanda Bruyns

JSE Sponsor

Sasfin Capital Proprietary Limited (a member of the Sasfin group)

NSX Sponsor

Simonis Storm Securities (Pty) Ltd