



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia and registered as an external company in South Africa

(Registration number 2003/058)

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("Trustco" or "the Company")

CHANGES TO THE TRUSTCO RESOURCES (PTY) LTD BOARD –APPOINTMENT OF AN INDEPENDENT NON EXECUTIVE DIRECTOR

Trustco is pleased to advise Trustco shareholders ("**Shareholders**") of the following changes to the board of Trustco Resources (Pty) Ltd ("**Trustco Resources**"), a subsidiary of Trustco.

Appointment

Trustco Resources has approved the appointment of the following independent non-executive director with effect from 22 June 2018:

- **Mr Richard Chetwode ("Richard")**

Richard is a British Citizen and domiciled in Northamptonshire, United Kingdom. He obtained a Bachelor's Degree in Politics from Edinburgh University. With over 25 years' experience in the mining sector, previously with James Chapel, De Beers, Banque Paribas, Gem Diamonds and Harry Winston, Richard is a recognised diamond industry executive with comprehensive understanding of the diamond and financial markets. Richard's industry knowledge span across the; mining, sales, cutting and polishing, diamond finance, wholesale, retail as well as consumer behaviour. During his career, Richard developed a significant network amongst diamond analysts, fund managers, and the broader banking community. He currently consults to Dfin & Co Ltd, which specializes in providing finance to the diamond mid-stream, and emerging technologies company Everledger.



Trustco welcomes Richard as a member of the Trustco Resources board and is looking forward to the road ahead.

Windhoek
29 June 2018

Company Secretary

Amanda Bruyns

JSE Sponsor

Sasfin Capital Proprietary Limited (a member of the Sasfin group)

NSX Sponsor

Simonis Storm Securities (Pty) Ltd