TRUSTCO GROUP HOLDINGS LIMITED Registration No. 2003/058 Registered in Namibia ISIN Code: NA000A0KE891 NSX Share Code: TSO

TRUSTCO MOBILE (PTY) LTD: EXPANSION OF DISTRIBUTION NETWORK

Trustco Group Holdings Limited announces that its subsidiary, Trustco Mobile (Pty) Ltd entered into an agreement with NamPost Namibia.

In terms of the agreement the micro insurance product of Trustco (Trustco Mobile) is available for sale at all NamPost offices throughout Namibia.

The Company anticipates that as a result sales of the micro insurance product of Trustco will increase significantly.

The number of distribution points are in excess of two hundred.

Further distribution networks are being negotiated.

PJ Miller

Company Secretary 31 October 2008

Registered Office

Trustco House 2 Keller Street PO Box 11363 Windhoek Namibia

Directors:

TJ Frank (Chairman), V de Klerk, Dr D Namwandi, M Nashandi, G Walters, AH Toivo ya Toivo, Q van Rooyen (Managing Director), FJ Abrahams

Sponsor IJG Securities (Pty) Ltd 12 Love Street P O Box 186, Windhoek, Namibia Registration No. 95/505