TRUSTCO GROUP HOLDINGS LIMITED Registration No. 2003/058 Registered in Namibia ISIN Code: NA000A0KE891 NSX Share Code: TSO

REGISTRATION OF GRADE 12 STUDENTS

Trustco Group Holdings Limited announces that its subsidiary, The Institute for Open Learning (Pty) Ltd, was granted authority by the Government of Namibia to register students for Grade 12 in the North of Namibia.

It is anticipated that this will contribute significantly to revenue, due to the fact that almost two thirds of the population live in four of the northern regions of the country, and there is significant demand to complete Grade 12 studies.

PJ Miller

Company Secretary 02 December 2008

Registered Office

Trustco House 2 Keller Street PO Box 11363 Windhoek Namibia

Directors:

Dr. D Namwandi (Acting Chairman), V de Klerk, M Nashandi, G Walters, AH Toivo ya Toivo, Q van Rooyen (Managing Director), FJ Abrahams

Sponsor IJG Securities (Pty) Ltd 12 Love Street P O Box 186, Windhoek, Namibia Registration No. 95/505