



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000AORF067

("Trustco" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

The board of directors of Trustco advises that at the Annual General Meeting of shareholders held on 20 September 2018 ("AGM"), all the resolutions, as set out in the Integrated Annual Report posted to shareholders on 30 July 2018, were duly approved by the requisite majority of shareholders present and voting:

Shareholders are advised that:

- there were 827 142 090 shares in issue as at the date of the AGM;
- the total number of shares that were present in person/represented by proxy at the AGM was 737 602 147 shares being 89.17% of the total number of shares in issue and 94.31% net of treasury shares.
- Abstentions are represented below as a percentage of total number of shares in issue while the shares voted for and against are represented below as a percentage of the shares voted.

| Resolution | Shares voted for | Shares voted against | Shares abstained |
|--------------------------|-------------------------|-----------------------------|-------------------------|
| Ordinary Business | | | |

| | | | | |
|---|---|-----------------------|---------------------|--------------|
| 1 | Presentation and approval of annual financial statements and reports for financial year ended 31 March 2018 | 737 588 477 100% | 0 0% | 13 670 0% |
| 2 | 2.1) To determine that the company may appoint a maximum number of 12 directors | 737 588 477 100% | 0 0% | 13 670 0% |
| | 2.2) to re-appoint advocate Raymond Heathcote, SC as non-executive director | 737 588 477 100% | 0 0% | 13 670 0% |
| | 2.2) to re-appoint Mr Renier Taljaard as non-executive director | 737 588 477 100% | 0 0% | 13 670 0% |
| | 2.4) to appoint Professor Lana Weldon as non-executive director | 737 588 477 100% | 0 0% | 13 670 0% |
| | 2.5) to appoint Ms Kristin van Niekerk as non-executive director | 737 588 477 100% | 0 0% | 13 670 0% |
| 3 | To re-appoint Moore Stephens and BDO Namibia as independent group external auditors | 727 075 755 98.57% | 10 512 722 1.43% | 13 670 0% |
| 4 | 4.1) Non-binding advisory endorsement of the company's remuneration policy | 729 287 793 98.87% | 8 300 684 1.13% | 13 670 0% |
| | 4.2) Non-binding advisory endorsement of the company's remuneration implementation policy | 730 099 561 98.98% | 7 488 916 1.02% | 13 670 0% |
| 5 | To approve the remuneration of the non-executive directors | 737 473 467 99.98% | 115 010 0.02% | 13 670 0% |



| | | | | |
|-------------------------|--|-------------------------|-----------------------------|-------------------------|
| 6 | General authority to issue shares for cash | 727 472 164 98.63% | 10 116 313 1.37% | 13 670 0% |
| 8 | Directors authority to sign documentation | 735 125 049 99.66% | 2 463 428 0.33% | 13 670 0% |
| Special Business | | Shares voted for | Shares voted against | Shares abstained |
| 7 | General authority to repurchase shares | 736 612 740 99.87% | 975 737 0.13% | 13 670 0% |

20 September 2018

Amanda Bruyns

Company Secretary

Trustco Group Holdings Limited

Windhoek

JSE Sponsor

Vunani Corporate Finance

NSX Sponsor

Simonis Storm Securities Proprietary Limited