



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000AORF067

("Trustco" or "the Company")

CAUTIONARY ANNOUNCEMENT

Trustco shareholders ("**Shareholders**") are advised that the Company has entered into advanced negotiations, which if successfully concluded may have a material effect on the price of the Company's securities.

A full announcement regarding these transactions are expected to be made within the next 21 (twenty one) days. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

Windhoek, Namibia

28 September 2018

Amanda Bruyns

Company Secretary: Trustco Group Holdings Limited

JSE Sponsor

Vunani Corporate Finance

NSX Sponsor

Simonis Storm Securities Proprietary Limited