

Trustco Group Holdings Limited

(Incorporated in the Republic of Namibia)

Registration number: 2003/058

Issuer Long Name: Trustco Group Holdings Ltd

NSX Instrument Alpha Code/Ticker Symbol: TUC

JSE Instrument Alpha Code/Ticker Symbol: TTO

ISIN: NA000A0RF067

("the Group" or "Company")

RECLASSIFICATIONS AND NOTICE OF ANNUAL GENERAL MEETING

Certain line items in the balance sheet, income statement and cash flow statement as published on 28 May 2009, have been changed as a result of reclassifications which were done to improve the disclosure in the annual financial statements.

Below is a reconciliation of these items:

Balance Sheet			
	Audited year ended 31 March	Reviewed year ended 31 March	Change
N\$ '000	2009	2009	
Trade and other payables	179 368	177 846	1 522
Provision for share appreciation rights	-	1 522	(1 522)

The provision was reclassified on the dissolution of the Share Appreciation Rights. The Company intends to implement a new Staff Share Incentive Scheme ("the Scheme") and is in the process of seeking the necessary approval from the JSE, the NSX and Company shareholders for the implementation of the Scheme. Please refer to the Notice of the Annual General Meeting included in the Annual Report for more details.

Income Statement			
	Audited year ended 31 March	Reviewed year ended 31 March	Change
N\$ '000	2009	2009	
Insurance Premium Revenue	93 847	93 745	102
Change in unearned premium provision	(165)	(63)	(102)

A part of the provision was set off directly against revenue.

Cash Flow Statement			
	Audited year ended 31 March	Reviewed year ended 31 March	Change
N\$ '000	2009	2009	
Cash generated from operations	95 744	96 325	(581)
Taxation paid	(137)	(720)	583
Sale of deemed treasury shares	19 264	19 266	(2)

Non-cash items were removed from the tax calculation.

Revenue of the Insurance segment was affected by these changes.

The annual financial statements were audited by BDO Spencer Steward (Namibia) and BDO Spencer Steward (South Africa) and their report is available for inspection at the Company's registered office.

Notice is hereby given that the annual general meeting of shareholders will be held at 10:00 on 27 August 2009 at Windhoek to transact business as stated in the notice to the annual general meeting which forms part of the annual financial statements.

By order of the board
PJ Miller
Company Secretary
Windhoek, 7 August 2009

Directors:
Dr D Namwandi (Chairman), Mr A Toivo ya Toivo, Mrs V de Klerk,
Mrs M Nashandi, Mr FJ Abrahams, Mr G Walters, Mr Q van Rooyen
(Managing Director)

Registered Office (Namibia)

Trustco House
2 Keller Street
P O Box 11363
Windhoek
Namibia

Registered Office (South Africa)

201 BP House
10 Junction Avenue

Parktown
2193
South Africa

NSX Sponsor

IJG Securities (Pty) Ltd
Registration No. 95/0080
Member of the NSX
100 Robert Mugabe Avenue
Windhoek
Namibia
(PO Box 186, Windhoek, Namibia)
Telephone: +264 61 383 500
Facsimile: +264 61 304 671

JSE Sponsor

QuestCo Sponsors (Pty) Ltd
Registration No. 2004/018276/07
The Campus
57 Sloane Street
1st Floor, Wrigley Field
Bryanston
South Africa
(PO Box 98956, Sloane Park, 2152, South Africa)
Telephone: +27 11 575 0088
Facsimile: +27 11 576 0088

Transfer Secretaries (South Africa)

Computershare Investor Services (Pty) Ltd
Registration number 2004/003647/07
Ground Floor
70 Marshall Street
Johannesburg, 2001
(PO Box 61051, Marshalltown, 2107)
Telephone: +27 11 370 7700
Facsimile: +27 11 688 7716

Transfer Secretaries (Namibia)

Transfer Secretaries (Pty) Ltd
Registration number 93/713
Shop 8
Kaiser Krone Centre
Post Street Mall
(PO Box 2401, Windhoek, Namibia)
Telephone: +264 61 22 76 47
Facsimile: +264 61 24 85 31