

TTO - Trustco Group Holdings Limited - Trading Statement

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Group")

TRADING STATEMENT

1. TRADING STATEMENT IN TERMS OF JSE LIMITED LISTINGS REQUIREMENTS

In terms of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results of the period to be reported upon will differ by 20% or more from the financial results of the previous corresponding period.

Shareholders are advised that the Group's earnings for the 12 months period ended 31 March 2010 are expected to increase by between 40% and 60% and headline earnings by between 15% and 35% over those of the previous corresponding period. Revenue is expected to increase by between 10% and 30% compared to the previous financial period.

The financial information on which this trading statement is based has not been reviewed or reported on by the Group's auditors.

2. TRADING STATEMENT IN TERMS OF NAMIBIAN STOCK EXCHANGE LISTINGS REQUIREMENTS

In compliance with the Namibian Stock Exchange Listings Requirements, Trustco Group Holdings Limited shareholders are advised that for the 12 months period ended 31 March 2010, it is expected that the Groups' earnings will substantially exceed (more than 30%) and the headline earnings are expected to materially exceed (between 10% and 30%) the comparative period. Revenue is expected to materially increase (between 10% and 30%) compared to the previous financial period.

Shareholders are advised that the financial information that this trading statement is based upon has not been reviewed and reported on by the Group's auditors. Holders of securities must exercise caution in their securities dealings until the publication of the relevant periods' financial results.

By order of the board

PJ Miller

Company Secretary

28 April 2010

Directors:

V De Klerk, M Nashandi (Acting Chairperson), G Walters, AH Toivo ya Toivo, FJ Abrahams, Q Van Rooyen (Managing Director)

Registered Office (Namibia)

Trustco House

2 Keller Street

P O Box 11363

Windhoek

Namibia

Registered Office (South Africa)

201 BP House

10 Junction Avenue

Parktown

2193

South Africa

NSX Sponsor

IJG Securities (Pty) Ltd

Registration No. 95/0080

Member of the NSX

100 Robert Mugabe Avenue

Windhoek

Namibia

(PO Box 186, Windhoek, Namibia)

Telephone: +264 61 383 500

Facsimile: +264 61 304 671

JSE Sponsor

QuestCo Sponsors (Pty) Ltd

Registration No. 2004/018276/07

The Campus

57 Sloane Street

1st Floor, Wrigley Field

Bryanston

South Africa

(PO Box 98956, Sloane Park, 2152, South Africa)

Telephone: +27 11 575 0088

Facsimile: +27 11 576 0088

Transfer Secretaries (South Africa)

Computershare Investor Services (Pty) Ltd

Registration number 2004/003647/07

Ground Floor

70 Marshall Street

Johannesburg, 2001

(PO Box 61051, Marshalltown, 2107)

Telephone: +27 11 370 7700

Facsimile: +27 11 688 7716

Transfer Secretaries (Namibia)

Transfer Secretaries (Pty) Ltd

Registration number 93/713

Shop 8

Kaiser Krone Centre

Post Street Mall

(PO Box 2401, Windhoek, Namibia)

Telephone: +264 61 22 76 47

Facsimile: +264 61 24 85 31

