

**TRUSTCO GROUP HOLDINGS LIMITED**

Incorporated in the Republic of Namibia  
(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Company" or "the Group" or "Trustco")

**Proposed Investment By International Finance Corporation (IFC)  
in Trustco Student Loan Facility and cautionary announcement**

**The proposed IFC Investment**

Shareholders are advised that Trustco Group Holdings Limited (the Company) entered into negotiations with the International Finance Corporation (the "IFC") in terms of which the IFC proposed to provide a 7-year senior loan of N\$80 million (approximately USD10.9 million) to support the student lending program of Trustco Finance (Pty) Ltd ( "Trustco Finance"). Trustco Finance is a wholly owned subsidiary of the Company. In the event that a detailed agreement is concluded with the IFC, shareholders will be duly advised of the terms and conditions thereof.

The proposed investment will support the long term strategy of the Group as it expands its micro-lending and education business in Namibia and in the Southern African region.

The proposal is subject to the necessary approvals by the Company and the IFC.

**Further caution**

Shareholders are advised to exercise caution when dealing in the Company's securities until a final announcement is made.

For further details regarding the proposal refer to:

**<http://www.ifc.org/ifcext/spiwebsite1.nsf/2bc34f011b50ff6e85256a550073ff1c/15af61fe675326aa8525775100771082?opendocument>**

By order of the Board  
PJ Miller  
Company Secretary  
Windhoek, 1 July 2010

Registered Office (Namibia)  
Trustco House  
2 Keller Street  
P O Box 11363

Windhoek  
Namibia  
Registered Office (South Africa)  
201 BP House  
10 Junction Avenue  
Parktown  
2193  
South Africa

Directors: Mrs M Nashandi, Mr. A Toivo Ya Toivo, Mrs. V de  
Klerk, Mr. FJ Abrahams, Mr. G Walters, Mr. Q van Rooyen  
(Managing Director)

NSX Sponsor  
IJG Securities (Pty) Ltd  
Registration No. 95/0080  
Member of the NSX  
100 Robert Mugabe Avenue  
Windhoek  
Namibia  
(PO Box 186, Windhoek, Namibia)  
Telephone: +264 61 383 500  
Facsimile: +264 61 304 671

JSE Sponsor  
QuestCo Sponsors (Pty) Ltd  
Registration No. 2004/018276/07  
The Campus  
57 Sloane Street  
1<sup>st</sup> Floor, Wrigley Field  
Bryanston  
South Africa  
(PO Box 98956, Sloane Park, 2152, South Africa)  
Telephone: +27 11 575 0088  
Facsimile: +27 11 576 0088

Transfer Secretaries (South Africa)

Computershare Investor Services (Pty) Ltd  
Registration number 2004/003647/07  
Ground Floor  
70 Marshall Street  
Johannesburg, 2001  
(PO Box 61051, Marshalltown, 2107)  
Telephone: +27 11 370 7700  
Facsimile: +27 11 688 7716

Transfer Secretaries (Namibia)  
Transfer Secretaries (Pty) Ltd

Registration number 93/713  
Shop 8  
Kaiser Krone Centre  
Post Street Mall  
PO Box 2401, Windhoek, Namibia)  
Telephone: +264 61 22 76 47  
Facsimile: +264 61 24 85 31