

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia
(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Company" or "the Group" or "Trustco")

Voluntary Announcement: Trustco Mobile (Pty) Ltd Agreement

Shareholders are referred to the SENS announcements dated 21 September 2010 and 30 September 2010, regarding the proposed agreement between the Company's subsidiary, Trustco Mobile (Pty) Ltd, Econet Wireless (Private) Ltd and First Mutual Life Assurance Company (Pty) Ltd ("the Parties") ("the Agreement").

Consequent upon the approval by the Commissioner of Insurance, Pension and Provident Funds in Zimbabwe, the Parties implemented the Agreement with effect from 7 October 2010.

The Company anticipates that the implementation of the Agreement will contribute positively to the Group's micro-insurance segment.

By order of the Board

PJ Miller

Company Secretary

Windhoek, 11 October 2010

NSX Sponsor

IJG Securities (Pty) Ltd

JSE Sponsor

QuestCo Sponsors (Pty) Ltd