



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000AORF067

("Trustco" or "the Company")

RESOURCES SEGMENT OPERATIONAL UPDATE: MEYA MINING (MEYA)

Trustco is pleased to advise shareholders ("**Shareholders**") of the following update related to Meya's operations and activities:

- Meya submitted its large scale mining license application to the Ministry of Mines and Mineral Resources in Sierra Leone on 20 May 2019, which encompasses an area of 129.385km².
- One of the criteria for a mining license is that Meya enters into Community Development Agreements and Surface Lease Agreements with the four (4) Primary Host Communities living in the license area. These Agreements were signed on 7 June 2019.
- Pursuant to the Community Development Agreements, Meya would pay 0.25% of its gross revenue into the Community Development Funds of the four (4) Primary Host Communities annually.
- The funds will be used exclusively to fund community development activities in the Primary Host Communities. The 0.25% of Meya's gross revenue will be divided among the four (4) Primary Host Communities as follows:
 - 50% to the Nimikoro Chiefdom
 - 30% to the Tankoro Chiefdom



- 10% to the Kamara Chiefdom
- 10% to the Gbense Chiefdom

- Meya is particularly delighted by this development as it underscores and will further strengthen its partnership with its Primary Host Communities. The signing ceremony can be viewed at <https://www.tgh.na/10-june-2019-meya-mining-limited-signs-cda-and-surface-lease/>

Windhoek, Namibia

10 June 2019

Amanda Bruyns

Company Secretary: Trustco Group Holdings Limited

JSE Sponsor

Vunani Corporate Finance

NSX Sponsor

Simonis Storm Securities Proprietary Limited