

**TRUSTCO GROUP HOLDINGS LIMITED**

Incorporated in the Republic of Namibia  
(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Company" or "Trustco")

**Further Cautionary Announcement Relating To Trustco Mobile  
(Pty) Ltd**

Shareholders are referred to the cautionary announcement, dated 03 February 2011, and are advised that Trustco's subsidiary, Trustco Mobile (Pty) Ltd, is currently still in negotiations with several parties in pursuance of its reported expansion strategy into Africa.

The negotiations, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly shareholders are therefore advised to continue exercising caution when dealing in the Company's securities until a full announcement is made.

By order of the Board

PJ Miller  
Company Secretary  
Windhoek, 17 March 2011

JSE Sponsor  
QuestCo Sponsors (Pty) Ltd

NSX Sponsor  
IJG Securities (Pty) Ltd