TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia
(Registration number 2003/058)
NSX share code: TUC
JSE share code: TTO
ISIN Number: NA000A0RF067
("the Company" or "Trustco")

Voluntary Announcement: Update on Tender Opportunity for the Informante newspaper.

Shareholders are referred to the announcement published on SENS on 7 February 2011.

The Company announces that there was no successful offer to acquire the Informante newspaper.

The Company therefore retains ownership of the newspaper and will continue to publish a weekly edition. There will be a shift in editorial policy in order to move the paper away from its present tabled policy.

The decision to retain the newspaper will have no material effect on the Company's financial position.

By order of the board

PJ Miller Company Secretary 16 March 2011

JSE Sponsor QuestCo Sponsors (Pty) Ltd

NSX Sponsor IJG Securities (Pty) Ltd