TTO - Trustco Group Holdings Limited - Voluntary announcement relating to

Trustco Mobile (PTY) Ltd

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX share code: TUC JSE share code: TTO

ISIN Number: NA000A0RF067
("the Company" or "Trustco")

Voluntary Announcement Relating To Trustco Mobile (Pty) Ltd Shareholders are advised that EcoLife, the joint venture between Econet Wireless Zimbabwe, First Mutual Life Zimbabwe and Trustco Mobile ("Trustco Mobile"), has reached 1.7 million registered subscribers as of today, with growth continuing at approximately 5000 new subscribers daily. The effect of the disconnection of mobile subscribers by the Postal and Telecommunications Regulatory Authority of Zimbabwe from 1 April 2011, is expected to have no material negative impact on Trustco Mobile's revenue for the period ending 31 March 2012. To date, no material negative effect has been observed. The situation is being monitored closely and any material change will be communicated to shareholders via SENS.

By order of the Board

J Bazuin

Company Secretary

Windhoek, 20 April 2011

JSE Sponsor

QuestCo Sponsors (Pty) Ltd

NSX Sponsor

IJG Securities (Pty) Ltd

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