

TTO

TTO - Trustco Group Holdings Limited - Trading Statement

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Group" or "Trustco")

TRADING STATEMENT

1. TRADING STATEMENT IN TERMS OF JSE LIMITED LISTINGS REQUIREMENTS

In terms of the JSE Limited and Namibian Stock Exchange Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results of the period to be reported upon will differ by 20% or more from the financial results of the previous corresponding period.

Shareholders are advised that the Group's earnings for the 12 (twelve) months period ended 31 March 2011 are expected to increase by between 25% and 35% and headline earnings by between 55% and 70% over those of the previous corresponding period.

The financial information on which this trading statement is based has not been reviewed or reported on by the Group's auditors.

2. TRADING STATEMENT IN TERMS OF NAMIBIAN STOCK EXCHANGE LISTINGS REQUIREMENTS

In compliance with the Namibian Stock Exchange Listings Requirements, Trustco Group Holdings Limited shareholders are advised that for the 12th months period ended 30 March 2011, it is expected that the Groups' earnings will materially exceed (between 10% and 30%) and the headline earnings are expected to substantially exceed (more than 30%) the comparative period.

Shareholders are advised that the financial information that this trading statement is based upon has not been reviewed and reported on by the Group's auditors. Holders of securities must exercise caution in their securities dealings until the publication of the relevant periods' financial results.

By order of the board

J Bazuin

Company Secretary

29 April 2011

NSX Sponsor

IJG Securities (Pty) Ltd

Registration No. 95/0080

JSE Sponsor

QuestCo Sponsors (Pty) Ltd

Registration No. 2004/018276/07

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