



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000AORF067

("Trustco" or "the Company")

RESOURCES SEGMENT UPDATE: MEYA MINING'S LARGE SCALE MINING LICENCE APPROVED

Trustco is pleased to advise shareholders ("**Shareholders**") of the following update related to Meya Mining's activities and refers Shareholders to the SENS announcements dated 2 April and 10 June 2019, in terms whereof it was announced that Meya Mining submitted its large scale mining licence application to the Ministry of Mines and Mineral Resources in Sierra Leone. Shareholders are also referred to the Integrated Annual Report of the Resources Segment (Volume iii of v) which can be viewed at www.tgh.na.

Shareholders are advised that Meya Mining received a letter dated 19 July 2019 from the National Minerals Agency (NMA) of the Government of Sierra Leone confirming that the large scale mining licence has been approved on the recommendation of the Minerals Advisory Board.

Meya Mining will now focus on transitioning from exploration to commercial production. The initial depletion target is 360 000 tonne per annum or 200 000 carats per annum. Concurrent with commercial production, Meya Mining will continue its resource development programmes with the aim to define the resource in full. To achieve this will require at least 16 more exploration phases.

Windhoek, Namibia

22 July 2019



Amanda Bruyns

Company Secretary: Trustco Group Holdings Limited

JSE Sponsor

Vunani Corporate Finance

NSX Sponsor

Simonis Storm Securities Proprietary Limited