

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Company" or "Trustco")

**Further Cautionary Announcement Relating to Trustco Mobile
(Pty) Ltd**

Further to the cautionary announcements dated 03 February 2011, 14 March 2011, 15 April 2011 and 26 May 2011 shareholders are advised that Trustco's subsidiary, Trustco Mobile (Pty) Ltd, is currently still in negotiations with several parties in pursuance of its reported expansion strategy into Africa.

These negotiations, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly shareholders are therefore advised to continue exercising caution when dealing in the Company's securities until a full announcement is made.

By order of the Board

J Bazuin

Company Secretary

Windhoek, 06 July 2011

JSE Sponsor

QuestCo Sponsors (Pty) Limited

NSX Sponsor

IJG Securities (Pty) Limited